

BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Script Code : 526161

14th September, 2020

Dear Sir/Madam,

Sub : Outcome of Board Meeting under Regulation 30 of SEBI Listing Regulations.

Meeting Commencement time : 03:30 PM
Meeting Conclusion time : 04:00 PM

The Board of Directors at its meeting held today, considered and approved Un-Audited Financial results of the Company along with the Limited Review Report for the Quarter ended 30th June, 2020.

A copy of Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020 together with Limited Review Report is enclosed herewith.

This may be taken as compliance under the Listing Regulations.

Kindly acknowledge.

Thanking you,
Yours Faithfully,
For **SPENTA INTERNATIONAL LIMITED,**


Nitesh Pangle
Company Secretary & Compliance Officer





Limited Review report on quarterly unaudited financial results of M/s Spenta International Limited pursuant to the regulate on 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Review Report to
The Board of Directors
Spenta International Limited.

We have reviewed the accompanying statement of un-audited financial results of **Spenta International Limited** ("The Company) for the Quarter ended **30th June, 2020** ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulation 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019) issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extend applicable.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribe under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention drawn to the fact that the figure for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figure in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Kocchar & Associates.

Chartered Accountants

FRN : 120410W

ABHILAS Digitally signed by
ABHILASH DARDA
H DARDA Date: 2020.09.14
13:43:15 +05'30'

(Abhilash Darda)

Partner

(Membership No. 423896)

Place: Mumbai

Date: 14th September, 2020

UDIN :20423896AAAACP7766

Statement of Standalone Financial Results for the Quarter ended on June 30, 2020

Particulars	(Rs. In Lacs, unless otherwise stated)			
	Quarter ended	Quarter ended	Quarter ended	Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
Revenue from Operations	34.90	717.06	1,001.91	3,612.11
Other Income	14.25	5.98	11.82	42.31
Total Revenue	49.15	723.04	1,013.73	3,654.42
II. Expenses				
(a) Cost of Materials Consumed	57.69	400.80	590.37	1,919.06
(b) Purchase of Stock-in-Trade	6.30	82.54	152.04	630.06
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-32.78	-18.34	-47.88	-109.02
(d) Employee Benefit Expenses	35.22	89.63	90.15	340.38
(e) Finance Cost	34.06	41.70	39.10	169.26
(f) Depreciation and Amortisation Expense	27.26	28.87	30.06	114.41
(g) Power Cost	6.81	27.64	41.33	131.05
(h) Other Expenses	35.86	68.69	68.20	295.44
Total Expenses	170.42	721.53	963.37	3,490.64
III. Profit before exceptional items & tax (I -II)	-121.27	1.51	50.36	163.78
IV. Exceptional items	-	-	-	-
V. Profit/ (loss) before exceptions items and tax (III-IV)	-121.27	1.51	50.36	163.78
VI. Tax Expense - Current Tax	-	6.00	10.00	40.00
- Deferred Tax	4.46	2.50	0.31	4.62
Total Tax Expenses	4.46	8.50	10.31	44.62
VII. Profit/(loss) for the period form continuing operations(V -VI)	-125.73	-6.99	40.05	119.16
VIII. Profit/(Loss) from discontinued operations before tax	-	-	-	-
IX. Tax Expenses of discontinued operations	-	-	-	-
X. Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-
XI. Total Profit (Loss) for the period (VII + X)	-125.73	-6.99	40.05	119.16
XII. Other Comprehensive Income				
A.(i) Items that will not be reclassified to profit or loss	-1.22	-2.42	-1.31	-6.34
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.34	0.74	0.36	1.76
B.(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XIII. Total Comprehensive Income for the period	-126.61	-8.67	39.10	114.58
XIV. Details of Equity Share Capital				
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00



Statement of Standalone Financial Results for the Quarter ended on June 30, 2020

Particulars	(Rs. In Lacs, unless otherwise stated)			
	Quarter ended	Quarter ended	Quarter ended	Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
XV. Earnings per equity share (for continuing operation): (in Rs.)				
(1) Basic	-4.55	-0.25	1.45	4.31
(2) Diluted	-4.55	-0.25	1.45	4.31
XVI. Earnings per equity share (for discontinued operation): (in Rs.)				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVII. Earnings Per equity share (for discontinued & continuing operation) (in Rs.)				
(a) Basic	-4.55	-0.25	1.45	4.31
(b) Diluted	-4.55	-0.25	1.45	4.31

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September, 2020. The Statutory Auditors of the Company have carried out a Limited Review Report of the Results for these financial.
- The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The COVID pandemic is unprecedented and has affected the operations as well as results of the Company. The manufacturing facility of the Company which was shut down in the last week of March 2020 due to country wide lockdown, resumed operations in a phased manner from May, 2020.

The Company has taken adequate precautions for safety and well – being of the employees while resumption of operations of its plant. The Company has taken into consideration the impact of the known internal and external events rising from COVID – 19 pandemic while preparing the financial information and have considered the possible effects on the carrying amounts of trade receivables and inventories. However, the impact assessment of COVID – 19 is an on-going process, given the uncertainties associated with its nature and duration, hence the same may differ from that estimated as at the date of approval of these financial results.

The Company will continue to closely monitor any material changes to future economic conditions and the consequent impact of business, if any.

- Company's Business activity falls within a Single primary business segment i.e. Manufacturing of Socks, hence no separate segment information is disclosed.
- Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : PALGHAR
 Date : 14th September, 2020

FOR AND ON BEHALF OF THE BOARD
 SPENTA INTERNATIONAL LTD


 DANNY F. HANSOTIA
 MANAGING DIRECTOR & CFO
 DIN : 00203497

