

Date: 7th November, 2019

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

SCRIP CODE: 526161

Subject: Outcome of Board Meeting held on 7th November, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 7th November, 2019 commenced at 4.00 p.m. inter alia has: -

1. Approved Standalone Un-Audited Financial Results, Cash Flow along with Limited Review Report as per IND-AS for the quarter and half year ended 30th September, 2019 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Approved Assets and Liabilities Statement for the half year ended 30th September, 2019.

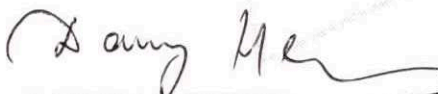
The meeting was concluded at 5.00 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For SPENTA INTERNATIONAL LIMITED



DANNY F. HANSOTIA
MANAGING DIRECTOR
DIN NO: 00203497



Review Report to
The Board of Directors
Spenta International Limited.

We have reviewed the accompanying statement of un-audited financial results of **Spenta International Limited** for the Quarter ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Kocchar & Associates.

Chartered Accountants

FRN : 120410W



Hitesh Kumar S
Partner

Mem No. : 134763

Place: Mumbai

Date: 07th November, 2019

UDIN : 19134763AAAADV6890



Statement of Standalone Financial Results for the Quarter & Half Year ended on September 30, 2019

Particulars	(Rs. In Lacs, unless otherwise stated)					
	Quarter ended	Quarter ended	Quarter ended	Six Month ended	Six Month ended	Year Ended
	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
I. Income						
Revenue from Operations	1,090.45	1,001.91	1,148.93	2,092.36	1,991.73	4,423.71
Other Income	12.25	11.82	8.07	24.07	17.03	36.96
Total Revenue	1,102.70	1,013.73	1,156.99	2,116.43	2,008.75	4,460.67
II. Expenses						
(a) Cost of Materials Consumed	561.16	590.36	639.51	1,151.52	1,155.21	2,430.51
(b) Purchase of Stock-in-Trade	276.30	152.04	178.05	428.34	216.18	579.59
(c) Changes in Inventories of Finished Goods, Work In Progress and Stock-in-Trade	-90.25	-47.88	-62.34	-138.13	-83.20	-37.35
(d) Employee Benefit Expenses	82.82	90.10	88.40	172.92	161.10	365.21
(e) Finance Cost	46.41	39.10	46.72	85.51	91.94	199.81
(f) Depreciation and Amortisation Expense	26.88	30.06	39.00	56.94	77.78	157.99
(g) Power Cost	32.37	41.33	30.28	73.70	57.85	116.58
(h) Other Expenses	93.08	68.27	76.96	161.35	150.19	327.41
Total Expenses	1,028.77	963.38	1,036.59	1,992.15	1,827.06	4,139.75
III. Profit before exceptional items & tax (I - II)	73.93	50.35	120.40	124.28	181.69	320.92
IV. Exceptional items	-	-	-	-	-	-
V. Profit/ (loss) before exceptions items and tax (III-IV)	73.93	50.35	120.40	124.28	181.69	320.92
VI. Tax Expense - Current Tax	10.00	10.00	16.00	20.00	28.00	80.00
- Deferred Tax	0.28	0.31	12.49	0.59	15.27	15.35
Total Tax Expenses	10.28	10.31	28.49	20.59	43.27	95.35
VII. Profit/(loss) for the period form continuing operations(V -VI)	63.65	40.04	91.91	103.69	138.42	225.57
VIII. Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX. Tax Expenses of discontinued operations	-	-	-	-	-	-
X. Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI. Total Profit (Loss) for the period (VII + X)	63.65	40.04	91.91	103.69	138.42	225.57
XII. Other Comprehensive Income						
A.(i) Items that will not be reclassified to profit or loss	-0.98	-0.94	-6.40	-1.92	-7.22	-3.49
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period	62.67	39.10	85.51	101.77	131.20	222.08
XIV. Details of Equity Share Capital						
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
XV. Earnings per equity share (for continuing operation): (in Rs.)						
(1) Basic	2.30	1.45	3.32	3.75	5.01	8.16
(2) Diluted	2.30	1.45	3.32	3.75	5.01	8.16
XVI. Earnings per equity share (for discontinued operation): (in Rs.)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVII. Earnings Per equity share(for discontinued & continuing operation) (in Rs.)						
(a) Basic	2.30	1.45	3.32	3.75	5.01	8.16
(b) Diluted	2.30	1.45	3.32	3.75	5.01	8.16

(Signature)




Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 7th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review Report of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
3. Company's Business activity falls within a Single primary business segment i.e. Manufacturing of Socks, hence no separate segment information is disclosed.
4. Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : PALGHAR

Date : 7th November, 2019

FOR AND ON BEHALF OF THE BOARD
SPENTA INTERNATIONAL LTD


DANNY F. HANSOTIA
MANAGING DIRECTOR & CFO
DIN : 00203497



Standalone Statement of Assets & Liabilities for Half Year ended on September 30, 2019

PARTICULARS	(Rs. In Lacs, unless otherwise stated)	
	Six Month ended	Year Ended
	30-Sep-19 (Unaudited)	31-Mar-19 (Audited)
ASSETS		
1 . Non-Current Assets		
(A) Property, Plant and Equipment	1,696.89	1,757.19
(B) Capital work-in-progress	-	-
(C) Investment Property	113.89	113.89
(D) Goodwill	-	-
(E) Other Intangible assets	-	-
(F) Intangible assets under development	-	-
(G) Biological Assets other than bearer plants	-	-
(H) Investments accounted for using Equity Method	-	-
(I) Non Current Financial Assets		
(i) Investments, non current	-	-
(ii) Trade receivables, non current	-	-
(iii) Loans, non current	31.00	33.50
(iv) Others, non current	-	-
Total Non Current Financial Assets (i) to (iv)	31.00	33.50
(J) Deferred tax assets (net)	10.07	9.96
(K) Other non-current assets	150.71	133.63
Total Non-Current Assets - A to K	2,002.56	2,048.17
2 . Current Assets		
(A) Inventories	924.05	856.81
(B) Current Financial Assets		
(i) Investments	75.86	75.41
(ii) Trade receivables, current	1,440.01	1,386.43
(iii) Cash and cash equivalents	30.25	28.29
(iv) Bank balances other than(iii) above	417.27	406.09
(v) Loans, current	17.50	15.01
(vi) Others	41.82	38.29
Total Current Financial Assets (i) to (vi)	2,022.71	1,949.52
(C) Current Tax Assets (Net)	-	-
(D) Other current assets	140.34	104.02
Total Current Assets - A to D	3,087.10	2,910.35
3 . Non Current Assets classified as held for sale	-	-
4 . Regulatory Deferral Account debit balances and related deferred Tax Assets	-	-
TOTAL ASSETS	5,089.66	4,958.52
EQUITY AND LIABILITIES		
EQUITY		
(A) Equity attributable to owners of parent		
(i) Equity Share Capital	276.43	276.43
(ii) Other Equity	2,376.72	2,274.95
	2,653.15	2,551.38
(B) Non Controlling Interest	-	-
TOTAL EQUITY - A to B	2,653.15	2,551.38
LIABILITIES		



1. Non-Current Liabilities		
A) Non Current Financial Liabilities		
(i) Borrowings, non current	701.06	624.86
(ii) Trade payables, non current	-	-
(iii) Other financial liabilities, non current	-	-
Total Non Current Financial Liabilities (i) to (iii)	701.06	624.86
B) Provisions, non current	87.58	83.42
C) Deferred Tax Liabilities (net)	-	-
D) Deferred Government Grants, non current	-	-
E) Other non-current liabilities	-	-
Total Non-Current Liabilities - A to E	788.64	708.28
2. Current Liabilities		
A) Current Financial Liabilities		
(i) Borrowings, current	1,039.89	1,036.45
(ii) Trade payables, current	456.70	532.20
(iii) Other financial liabilities, current	52.10	51.15
Total Current Financial Liabilities (i) to (iii)	1,548.69	1,619.80
B) Provisions, current	6.93	4.56
C) Current Tax Liabilities (net)	-	-
D) Deferred Government Grants, current	-	-
E) Other current liabilities	92.25	74.50
Total Current Liabilities - A to E	1,647.87	1,698.86
3. Liabilities directly associated with assets in disposal group classified as held for sale		
	-	-
4. Regulatory Deferral Account credit balances and related deferred Tax Liability		
	-	-
TOTAL LIABILITIES - 1 TO 4	2,436.51	2,407.14
TOTAL EQUITY & LIABILITIES	5,089.66	4,958.52

Day 11



CIN: L28129MH1986PLC040482
SPENTA INTERNATIONAL LTD

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

(Amount in Rs.)

	As at 30 Sep 2019 Un-Audited	As at 31 March 2019 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and extraordinary items	1,24,28,000	3,20,92,968
Adjustments for:		
Depreciation	56,93,513	1,16,57,654
Amortisation	-	-
Non Cash and operating Items - others	(17,55,250)	8,53,003
Interest income	(18,18,538)	(33,71,668)
Finance Cost	85,50,888	1,99,80,565
Dividend income	(25,485)	(40,485)
(Profit) / Loss on Sale of Fixed Assets	(5,16,929)	-
(Gain)/Loss on Fair value of investments	(45,745)	-
	<u>1,00,82,454</u>	<u>2,90,79,069</u>
Operating Profit before Working Capital Changes	2,25,10,454	6,11,72,037
Adjustments for:		
(Increase) / decrease in inventories	(67,24,000)	(25,82,591)
(Increase) / decrease in Trade receivable	(53,58,000)	(3,41,19,385)
(Increase) / decrease in Financial assets	(3,53,002)	21,73,540
(Increase) / decrease in other current assets	(36,32,000)	(97,56,886)
Increase / (decrease) in trade payable	(75,50,000)	57,36,617
Increase / (decrease) in financial liabilities	95,000	6,76,557
Increase / (decrease) in provisions	17,75,004	33,97,739
(Increase) / decrease in other current liabilities	17,75,000	26,59,822
	<u>(1,99,71,998)</u>	<u>(3,18,14,587)</u>
	<u>25,38,456</u>	<u>2,93,57,450</u>
Cash generated from / used in operations		
Direct Taxes paid	(20,00,000)	(80,90,505)
Net cash generated from / (used in) operating activities (A)	<u>5,38,456</u>	<u>2,12,66,945</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including CWIP	(3,80,750)	-
Purchase/ Sale of Fixed Assets	14,00,000	(1,22,07,565)
Advance for Fixed Assets	-	-
Movement in Non Current Investments	-	-
Movement in Current Investments	(45,000)	-
(Increase) / decrease in Long term loans and advances	(14,58,000)	99,16,135
(Investment in)/Maturities of Fixed Deposits	(11,18,000)	(15,76,067)
Dividend income	25,485	40,485
Interest income	18,18,538	33,71,668
Net cash (used) in investing activities (B)	<u>2,42,273</u>	<u>(4,55,344)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(85,50,888)	(1,99,80,565)
Dividends paid	-	(49,90,617)
Net increase / (decrease) in long term borrowings	76,20,000	(1,79,19,674)
Net increase / (decrease) in Short term Borrowings	3,44,000	(5,86,888)
	<u>(5,86,888)</u>	<u>(1,97,78,738)</u>
Net cash (used in) from financing activities (C)	<u>(5,86,888)</u>	<u>(1,97,78,738)</u>
Net Cash Flow for the year	1,93,841	10,32,863
Cash and cash Equivalents as at 31.03.2018	28,31,159	17,98,296
Cash and cash Equivalents as at 31.03.2019	<u>30,25,000</u>	<u>28,31,159</u>

Date: 7th November 2019
 Place: Palghar

For Spenta International Limited

Danny F. Hansotia
 Danny F. Hansotia
 Managing Director
 DIN: 00203497

