



Review Report to  
The Board of Directors  
**Spenta International Limited**

We have reviewed the accompanying statement of unaudited financial results of **Spenta International Limited** for the Quarter and half year ended **30<sup>th</sup> September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. K. Kocchar & Associates,**  
**(Chartered Accountants)**

FRN: 120410W

ABHILASH DARDA  
AUTH

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**Abhilash Darda**  
**(Partner)**

Mem No. 423896

Place : Mumbai

Date : 12<sup>th</sup> November, 2020

UDIN : 20423896AAAADH8328



**Statement of Standalone Financial Results for the Quarter & Half Year ended on September 30, 2020**

(Rs. In Lacs, unless otherwise stated)

Particulars	Quarter ended	Quarter ended	Quarter ended	Six Month ended	Six Month ended	Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>						
Revenue from Operations	450.71	34.90	1,090.45	485.61	2,092.36	3,612.11
Other Income	13.33	14.25	12.25	27.58	24.07	42.31
<b>Total Revenue</b>	<b>464.04</b>	<b>49.15</b>	<b>1,102.70</b>	<b>513.19</b>	<b>2,116.43</b>	<b>3,654.42</b>
<b>II. Expenses</b>						
(a) Cost of Materials Consumed	245.39	57.69	561.16	303.08	1,151.52	1,919.06
(b) Purchase of Stock-in-Trade	127.15	6.30	276.30	133.45	428.34	630.06
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-60.25	-32.78	-90.25	-93.03	-138.13	-109.02
(d) Employee Benefit Expenses	69.02	35.22	82.82	104.24	172.92	340.38
(e) Finance Cost	36.54	34.06	46.41	70.60	85.51	169.26
(f) Depreciation and Amortisation Expense	27.31	27.26	26.88	54.57	56.94	114.41
(g) Power Cost	22.65	6.81	32.37	29.46	73.70	131.05
(h) Other Expenses	65.19	35.86	93.08	101.05	161.35	295.44
<b>Total Expenses</b>	<b>533.00</b>	<b>170.42</b>	<b>1,028.77</b>	<b>703.42</b>	<b>1,992.15</b>	<b>3,490.64</b>
<b>III. Profit before exceptional items &amp; tax (I-II)</b>	<b>-68.96</b>	<b>-121.27</b>	<b>73.93</b>	<b>-190.23</b>	<b>124.28</b>	<b>163.78</b>
<b>IV. Exceptional items</b>	-	-	-	-	-	-
<b>V. Profit/ (loss) before exceptions items and tax (III-IV)</b>	<b>-68.96</b>	<b>-121.27</b>	<b>73.93</b>	<b>-190.23</b>	<b>124.28</b>	<b>163.78</b>
<b>VI. Tax Expense - Current Tax</b>	-	-	10.00	-	20.00	40.00
- Deferred Tax	-6.53	4.46	0.28	-2.07	0.59	4.62
<b>Total Tax Expenses</b>	<b>-6.53</b>	<b>4.46</b>	<b>10.28</b>	<b>-2.07</b>	<b>20.59</b>	<b>44.62</b>
<b>VII. Profit/(loss) for the period form continuing operations(V-VI)</b>	<b>-62.43</b>	<b>-125.73</b>	<b>63.65</b>	<b>-188.16</b>	<b>103.69</b>	<b>119.16</b>
<b>VIII. Profit/(Loss) from discontinued operations before tax</b>	-	-	-	-	-	-
<b>IX. Tax Expenses of discontinued operations</b>	-	-	-	-	-	-
<b>X. Profit/(Loss) from discontinued operations (after tax) (VIII-IX)</b>	-	-	-	-	-	-
<b>XI. Total Profit (Loss) for the period (VII + X)</b>	<b>-62.43</b>	<b>-125.73</b>	<b>63.65</b>	<b>-188.16</b>	<b>103.69</b>	<b>119.16</b>
<b>XII. Other Comprehensive Income</b>						
A.(i) Items that will not be reclassified to profit or loss	-1.22	-1.22	-1.31	-2.44	-2.61	-6.34
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.34	0.34	0.33	0.68	0.69	1.76
B.(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XIII. Total Comprehensive Income for the period</b>	<b>-63.31</b>	<b>-126.61</b>	<b>62.67</b>	<b>-189.92</b>	<b>101.77</b>	<b>114.58</b>
<b>XIV. Details of Equity Share Capital</b>						
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00





**Statement of Standalone Financial Results for the Quarter & Half Year ended on September 30, 2020**

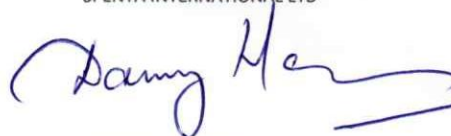
Particulars	(Rs. In Lacs, unless otherwise stated)					
	Quarter ended	Quarter ended	Quarter ended	Six Month ended	Six Month ended	Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>XV. Earnings per equity share (for continuing operation): (in Rs.)</b>						
(1) Basic	-2.26	-4.55	2.30	-6.81	3.75	4.31
(2) Diluted	-2.26	-4.55	2.30	-6.81	3.75	4.31
<b>XVI. Earnings per equity share (for discontinued operation): (in Rs.)</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
<b>XVII. Earnings Per equity share (for discontinued &amp; continuing operation) (in Rs.)</b>						
(a) Basic	-2.26	-4.55	2.30	-6.81	3.75	4.31
(b) Diluted	-2.26	-4.55	2.30	-6.81	3.75	4.31

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2020. The Statutory Auditors of the Company have carried out a Limited Review Report of the Results for these financial.
- The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The COVID pandemic is unprecedented and has affected the operations as well as results of the Company. The manufacturing facility of the Company which was shut down in the last week of March 2020 due to country wide lockdown, resumed operations in a phased manner from May, 2020.  
  
The Company has taken adequate precautions for safety and well-being of the employees while resumption of operations of its plant. The Company has taken into consideration the impact of the known internal and external events rising from COVID – 19 pandemic while preparing the financial information and have considered the possible effects on the carrying amounts of trade receivables and inventories. However, the impact assessment of COVID – 19 is an on-going process, given the uncertainties associated with its nature and duration, hence the same may differ from that estimated as at the date of approval of these financial results.  
  
The Company will continue to closely monitor any material changes to future economic conditions and the consequent impact of business, if any.
- Company's Business activity falls within a Single primary business segment i.e. Manufacturing of Socks, hence no separate segment information is disclosed.
- Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : PALGHAR  
 Date : 12th November, 2020

FOR AND ON BEHALF OF THE BOARD  
 SPENTA INTERNATIONAL LTD



DANNY F. HANSOTIA  
 MANAGING DIRECTOR & CFO  
 DIN : 00203497







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## SPENTA INTERNATIONAL LIMITED

Corporate Office :  
B/1303, Naman Midtown, Dr. Ambedkar Nagar,  
Behind Kamgar Kala Kendra, Senapati Bapat Marg,  
Elphinston (W), Mumbai- 13 Tel.: 022 2430 0010 / 0040  
Email : office@spentasocks.com

Standalone Statement of Assets & Liabilities for Half Year ended on September 30, 2020			
PARTICULARS	(Rs. In Lacs, unless otherwise stated)		
	Six Month ended	Year Ended	Six Month ended
	30-Sep-20 (Unaudited)	31-Mar-20 (Audited)	30-Sep-19 (Unaudited)
<b>ASSETS</b>			
<b>1 . Non-Current Assets</b>			
(A) Property, Plant and Equipment	1,784.24	1,836.75	1,696.89
(B) Capital work-in-progress			
(C) Investment Property	115.90	115.90	113.89
(D) Goodwill			
(E) Other Intangible assets			
(F) Intangible assets under development			
(G) Biological Assets other than bearer plants			
(H) Investments accounted for using Equity Method			
(I) Non Current Financial Assets			
(i) Investments, non current			
(ii) Trade receivables, non current			
(iii) Loans, non current	34.50	31.00	31.00
(iv) Others, non current			
Total Non Current Financial Assets (i) to (iv)	34.50	31.00	31.00
(J) Deferred tax assets (net)	9.86	7.10	10.07
(K) Other non-current assets	71.57	70.29	150.71
<b>Total Non-Current Assets - A to K</b>	<b>2,016.07</b>	<b>2,061.04</b>	<b>2,002.56</b>
<b>2 . Current Assets</b>			
(A) Inventories	914.18	882.94	924.05
(B) Current Financial Assets			
(i) Investments	84.23	71.76	75.86
(ii) Trade receivables, current	1,031.28	1,052.35	1,440.01
(iii) Cash and cash equivalents	26.48	34.42	30.25
(iv) Bank balances other than(iii) above	434.85	423.25	417.27
(v) Loans, current	21.69	20.45	17.50
(vi) Others	42.48	43.77	41.82
Total Current Financial Assets (i) to (vi)	1,641.00	1,646.00	2,022.71
(C) Current Tax Assets (Net)			
(D) Other current assets	172.39	167.40	140.34
<b>Total Current Assets - A to D</b>	<b>2,727.58</b>	<b>2,696.34</b>	<b>3,087.10</b>
<b>3 . Non Current Assets classified as held for sale</b>	-	-	-
<b>4 . Regulatory Deferral Account debit balances and related deferred Tax Assets</b>	-	-	-
<b>TOTAL ASSETS</b>	<b>4,743.64</b>	<b>4,757.38</b>	<b>5,089.66</b>







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Email : office@spentasocks.com

EQUITY AND LIABILITIES			
<b>EQUITY</b>			
(A) Equity attributable to owners of parent			
(i) Equity Share Capital	276.43	276.43	276.43
(ii) Other Equity	2,149.72	2,339.64	2,376.72
	2,426.15	2,616.07	2,653.15
(B) Non Controlling Interest			
<b>TOTAL EQUITY - A to B</b>	<b>2,426.15</b>	<b>2,616.07</b>	<b>2,653.15</b>
<b>LIABILITIES</b>			
<b>1 . Non-Current Liabilities</b>			
(A) Non Current Financial Liabilities			
(i) Borrowings, non current	705.33	516.84	701.06
(ii) Trade payables, non current			
(iii) Other financial liabilities, non current			
Total Non Current Financial Liabilities (i) to (iii)	705.33	516.84	701.06
(B) Provisions, non current	108.63	101.51	87.58
(C) Deferred Tax Liabilities (net)			
(D) Deferred Government Grants, non current			
(E) Other non-current liabilities			
<b>Total Non-Current Liabilities - A to E</b>	<b>813.96</b>	<b>618.35</b>	<b>788.64</b>
<b>2 . Current Liabilities</b>			
(A) Current Financial Liabilities			
(i) Borrowings, current	1,045.51	1,020.69	1,039.89
(ii) Trade payables, current	202.97	295.76	456.70
(iii) Other financial liabilities, current	65.52	53.78	52.10
Total Current Financial Liabilities (i) to (iii)	1,314.01	1,370.23	1,548.69
(B) Provisions, current	7.94	5.24	6.93
(C) Current Tax Liabilities (net)			
(D) Deferred Government Grants, current			
(E) Other current liabilities	181.58	147.49	92.25
<b>Total Current Liabilities - A to E</b>	<b>1,503.53</b>	<b>1,522.96</b>	<b>1,647.87</b>
<b>3 .Liabilities directly associated with assets in disposal group classified as held for sale</b>			
	-	-	-
<b>4 . Regulatory Deferral Account credit balances and related deferred Tax Liability</b>			
	-	-	-
<b>TOTAL LIABILITIES - 1 TO 4</b>	<b>2,317.49</b>	<b>2,141.31</b>	<b>2,436.51</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,743.64</b>	<b>4,757.38</b>	<b>5,089.66</b>



Factory & Regd. Office : Plot No. 13 to 16, Dewan Industrial Estate, Village Navali, BIDCO Rd., Dist. Palghar - 401 404.

Tel. : 7666625388 / 7666025388 Email : contact@spentasocks.com Web.: www.spentasocks.com

GST No.: 27AAACS5965P1ZL CIN NO.: L28129MH1986PLCO40482





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CIN: L28129MH1986PLC040482  
SPENTA INTERNATIONAL LTD

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 30TH SEPTEMBER, 2020**

(Amount in Rs.)

	As at 30 Sep 2020		As at 31 March 2020	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before tax and extraordinary items		(1,90,23,418)		1,63,79,091
Adjustments for:				
Depreciation	54,57,542		1,14,40,633	
Amortisation	-		-	
Non Cash and operating Items - others	10,06,868		(11,66,245)	
Interest income	(14,85,468)		(37,72,971)	
Finance Cost	70,59,060		1,69,25,895	
Dividend income	(25,092)		(36,333)	
(Profit) / Loss on Sale of Fixed Assets	-		(5,16,929)	
(Gain)/Loss on Fair value of investments	(12,46,732)		3,64,351	
		1,07,66,178		2,32,38,401
Operating Profit before Working Capital Changes		(82,57,240)		3,96,17,492
Adjustments for:				
(Increase) / decrease in inventories	(31,24,000)		(26,13,274)	
(Increase) / decrease in Trade receivable	21,06,874		3,34,07,677	
(Increase) / decrease in Financial assets	5,338		(10,91,983)	
(Increase) / decrease in other current assets	(4,99,104)		(60,37,392)	
Increase / (decrease) in trade payable	(92,78,676)		(90,29,645)	
Increase / (decrease) in financial liabilities	11,74,084		2,63,031	
Increase / (decrease) in provisions	9,82,000		18,77,240	
(Increase) / decrease in other current liabilities	34,09,457	(52,24,027)	(73,15,342)	94,60,312
		(1,34,81,267)		4,90,77,805
<b>Cash generated from / used in operations</b>				
Direct Taxes paid	-	-	-	(40,00,000)
<b>Net cash generated from / (used in) operating activities (A)</b>		(1,34,81,267)		4,50,77,805
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets including CWIP	(2,11,450)		(2,01,13,933)	
Purchase/ Sale of Fixed Assets	-		14,00,000	
Advance for Fixed Assets	-		-	
Movement in Non Current Investments	-		(2,00,600)	
Movement in Current Investments	(12,46,811)		3,64,350	
(Increase) / decrease in Long term loans and advances	(4,77,624)		62,83,564	
(Investment in)/Maturities of Fixed Deposits	(11,59,525)		(17,16,532)	
Dividend income	25,092		36,333	
Interest income	14,85,468	(15,84,850)	37,72,971	(1,01,73,847)
<b>Net cash (used) in investing activities (B)</b>		(15,84,850)		(1,01,73,847)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Interest paid	(70,59,060)		(1,69,25,895)	
Dividends paid	-		(49,90,617)	
Net increase / (decrease) in long term borrowings	1,88,49,364		(1,08,01,243)	
Net increase / (decrease) in Short term Borrowings	24,82,093	1,42,72,397	(15,75,644)	(3,42,93,398)
<b>Net cash (used in) from financing activities (C)</b>		1,42,72,397		(3,42,93,398)
<b>Net Cash Flow for the year</b>		(7,93,720)		6,10,560
Cash and cash Equivalents as at 31.03.2020		34,41,720		28,31,160
Cash and cash Equivalents as at 30.09.2020		26,48,000		34,41,720

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