

Date: 14th February, 2018

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

SCRIP CODE: 526161

Subject: Outcome of Board Meeting held on 14th February 2018 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 14th February, 2018 commenced at 4.30 p.m. inter alia has:-

1. Approved Un-audited Financial Results as per IND-AS with Limited Review Report for the quarter and nine months ended December 31, 2017.

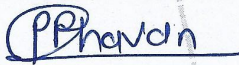
The meeting was concluded at 5.15 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For SPENTA INTERNATIONAL LIMITED



PRASAD CHAVAN
COMPANY SECRETARY
ACS NO: 49921



RAJEEV SHAH & CO.
CHARTERED ACCOUNTANTS
(REGD.)

RAJEEV N. SHAH
B. COM., F.C.A.



RAJESH A. MODY
B. COM., F.C.A.

Limited Review Report

**Review Report to
The Board of Directors
Spenta International Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Spenta International Limited ('the Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Audit, Tax & Consultation Division :

3 & 4, Behramji Mansion, 1st Floor, 18, Homji Street, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. No. : 2266 5425 / 2265 9032 / 6636 9564 * FAX : 2269 2847 E-Mail : rajeevshahandco@eth.net



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(REGD.)

RAJEEV N. SHAH
B. COM., F.C.A.



RAJESH A. MODY
B. COM., F.C.A.

Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rajeev Shah & Co.

Chartered Accountants

Firm Regd No. 108346W

Rajeev

(Rajeev N. Shah)

Partner

M. No. 032469

Place : Mumbai.

Date : 12-Feb-2018



Audit, Tax & Consultation Division :

3 & 4, Behramji Mansion, 1st Floor, 18, Homji Street, Sir P. M. Road, Fort, Mumbai - 400 001.
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PART I						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017						
Particulars	Quarter ended			Nine months ended		Previous year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Particulars						
Revenue from Operations	799.01	1,214.99	785.14	2,803.34	2,661.20	3,572.75
Other Income	31.63	14.89	17.52	56.62	38.00	59.12
Total Revenue	830.64	1,229.88	802.66	2,859.97	2,699.20	3,631.88
II. Expenses						
(a) Cost of materials consumed	508.02	580.60	357.25	1,606.14	1,362.03	1,832.72
(b) Purchase of Stock-in-Trade	-0.01	158.32	179.04	306.22	520.11	711.93
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	0.63	93.90	-5.22	-14.01	-35.65	-66.55
(d) Employee Benefit Expense	67.23	65.47	62.16	200.81	194.58	254.96
(e) Finance Cost	39.48	39.50	39.55	112.81	107.66	139.67
(f) Depreciation and Amortisation Expense	35.03	42.34	25.67	105.00	70.92	95.15
(g) Power Cost	33.51	35.31	30.74	103.97	94.96	127.94
(h) Other Expenses	91.39	63.11	65.76	232.57	199.19	286.73
Total Expenses	775.28	1,078.56	754.94	2,653.51	2,513.80	3,382.55
III. Profit before exceptional items & tax (I-II)	55.36	151.32	47.71	206.45	185.40	249.33
Exceptional items	-	-	-	-	-	-
IV. Profit before tax	55.36	151.32	47.71	206.45	185.40	249.33
V. Tax Expense - Current Tax	15.00	-	24.00	40.00	60.00	65.00
- Deferred Tax	-1.16	31.64	2.94	13.42	5.02	15.29
Total Tax Expenses (IV-V)	41.52	119.68	20.77	153.04	120.38	169.04
Profit/(Loss) for the period from continuing operations	-	-	-	-	-	-
Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
Tax Expenses of discontinued operations	-	-	-	-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
VI Total Profit (Loss) for the period	41.52	119.68	20.77	153.04	120.38	169.04
VII Other Comprehensive Income	0.21	-1.02	-0.73	-1.53	-2.18	-2.90
A Items that will not be reclassified to Profit or Loss (net of tax)	0.21	-1.02	-0.73	-1.53	-2.18	-2.90
B Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-	-
VIII Total Comprehensive Income for the period	41.74	118.66	20.04	151.50	118.20	166.14
IX Details of Equity Share Capital						
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
X Earnings per Equity Share of Rs. 10/- each						
(a) Basic	1.50	4.33	0.75	5.54	4.35	6.12
(b) Diluted	1.50	4.33	0.75	5.54	4.35	6.12

Date: 14th February, 2018
Place: Palghar

FOR SPENTA INTERNATIONAL LIMITED

Danny F. Hansotia
DANNY F. HANSOTIA
MANAGING DIRECTOR
DIN: 00203497



Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th February, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from April, 2017 with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restated to comply with requirements of Ind AS and to take make them comparable with those of current quarter ended 31st December, 2017. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.
3. The Reconciliation of net profits as reported under previous gap and as per Ind AS is given below.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 31.12.2016:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	19.95
Expected credit loss provisioning	3.35
Fair Value Adjustments	(2.04)
Actuarial Valuation adjustments – Gratuity	(1.07)
Deferred Tax on above adjustments	(0.74)
Deferred Tax on Indexation benefits	0.60
Total of Adjustments	0.09
Total Comprehensive income as per Ind AS	20.04






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SPENTA INTERNATIONAL LIMITED

Corporate Office :
B/1303, Naman Midtown, Dr. Ambedkar Nagar,
Behind Kamgar Kala Kendra,
Senapati Bapat Marg, Elphinston (W), Mumbai-13
Tel.: 022 2430 0010 / 40

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the nine months ended 31.12.2016:

Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	115.04
Expected credit loss provisioning	2.06
Fair Value Adjustments	2.17
Actuarial Valuation adjustments – Gratuity	(3.22)
Deferred Tax on above adjustments	0.34
Deferred Tax on Indexation benefits	1.81
Total of Adjustments	3.16
Total Comprehensive income as per Ind AS	118.20

4. Company business activity falls within a Single primary business segment i.e. Manufacturing of Socks.
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Palghar
Date: 14th February, 2018

FOR AND ON BEHALF OF THE BOARD
SPENTA INTERNATIONAL LIMITED

Danny Hansotia

DANNY F. HANSOTIA
MANAGING DIRECTOR
DIN: 00203497

