

THE SECRETARY
 BOMBAY STOCK EXCHANGE LTD.
 MUMBAI 400001

29.05.2014

DEAR SIR / MADAM,

THIS IS TO INFORM YOU THAT THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON 29TH MAY ' 2014 HAS APPROVED THE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014, AS BELOW

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014. (Rs. in Lacs)

SR. NO	PARTICULARS	Quarter ended 31.03.2014 Audited	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Audited	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited
PART-I						
1	Income from operations					
	Gross Sales/Income from Operations	967.26	955.83	965.76	3,763.45	3,078.97
	Less: Excise Duty	-	-	76.09	-	282.69
	(a) Net sales/income from operations	967.26	955.83	889.67	3763.45	2796.28
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	967.26	955.83	889.67	3763.45	2796.28
2	Expenses					
	(a) Cost of materials consumed	515.85	496.56	414.50	1,948.72	1,514.37
	(b) Purchases of stock-in-trade	164.05	179.47	129.77	700.92	413.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	45.93	5.52	39.99	33.79	(100.97)
	(d) Employee benefits expense	46.74	48.25	49.86	203.22	185.04
	(e) Depreciation and amortisation expense	39.21	45.21	43.28	173.19	169.36
	(f) Power Cost	32.63	39.70	32.48	149.15	131.56
	(g) Other Expenditure	63.73	58.16	116.18	247.54	230.50
	Total expenses	908.14	872.87	826.06	3456.52	2543.67
	Profit from ordinary activities before other income, finance costs and exceptional items (1-2)	59.12	82.96	63.61	306.93	252.61
4	Other income	8.29	14.43	11.26	40.34	44.00
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	67.41	97.39	74.87	347.27	296.61
6	Finance costs	19.89	23.95	8.40	79.17	70.64
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	47.52	73.44	66.47	268.10	225.97
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax(7 - 8)	47.52	73.44	66.47	268.10	225.97
10	Tax Expenses (Current)	40.00	30.00	25.00	110.00	90.00
	(Deferred)	1.67	7.00	(3.00)	11.30	(1.73)
11	Net Profit from ordinary activities after tax (9 - 10)	5.85	36.44	44.47	146.80	137.70
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit for the period (11 - 12)	5.85	36.44	44.47	146.80	137.70
14	Paid-up equity share capital(Face Value of Rs. 10/- per Share)	311.19	311.19	311.19	311.19	311.19
15	Reserve excluding Revaluation Reserves	-	-	-	1,600.27	1,453.47
16	Earnings per share before/after extra ordinary items (not annualised):					
	(a) Basic	0.19	1.17	1.43	4.72	4.42
	(b) Diluted	0.19	1.17	1.43	4.72	4.42

PART-II						
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014. (Rs. in Lacs)

SR. NO	PARTICULARS	Quarter ended 31.03.2014 Audited	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Audited	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	1,453,502	1,463,516	1,463,516	1,453,502	1,463,516
	-Percentage of shareholding	46.71%	47.03%	47.03%	46.71%	47.03%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	-Number of shares	1,658,398	1,648,384	1,648,384	1,658,398	1,648,384
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	53.29%	52.97%	52.97%	53.29%	52.97%
	Particulars	Quarter ended 31.03.2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				



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SPENTA INTERNATIONAL LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014. (Rs. in Lacs)

	PARTICULARS	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	311.14	311.14
	(b) Reserves and surplus	1,600.27	1,453.47
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,911.41	1,764.61
2	Non-current liabilities		
	(a) Long-term borrowings	118.05	150.77
	(b) Deferred tax liabilities (net)	1.20	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	797.00	688.81
	Sub-total - Non-current liabilities	916.25	839.58
3	Current liabilities		
	(a) Short-term borrowings	158.02	198.47
	(b) Trade payables	357.01	338.22
	(c) Other current liabilities	-	-
	(d) Short-term provisions	8.60	8.06
	Sub-total - Current liabilities	523.63	544.75
	TOTAL - EQUITY AND LIABILITIES	3,351.28	3,148.94
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	702.35	768.77
	(b) Non-current investments	121.48	121.48
	(c) Deferred tax assets (net)	-	10.10
	(d) Long-term loans and advances	795.92	685.49
	(e) Deferred Expenses not w/off	1.99	2.52
	Sub-Total- Non-Current assets	1,621.73	1,588.36
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	457.77	438.54
	(c) Trade receivables	641.80	639.69
	(d) Cash and cash equivalents	540.67	398.76
	(e) Short-term loans and advances	20.74	15.67
	(f) Other current assets	68.57	67.92
	Sub-total - Current assets	1,729.55	1,560.58
	TOTAL - ASSETS	3,351.28	3,148.94

NOTES :

- The above results for the year ended 31.03.2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29 May, 2014.
- The above results are approved by the Statutory Auditors of the company.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.
- As the Company's business activity falls within a single segment i.e. Manufacturing of Socks disclosure requirements of Accounting Standard - 17, "Segment reporting notified under the Companies (Accounting Standards)Rules, 2006 are not applicable.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

PLACE - PALGHAR
DATE - 29-05-2014

For SPENTA INTERNATIONAL LIMITED
Danny Hansotia
DANNY HANSOTIA
MANAGING DIRECTOR

Factory & Regd. Office : Plot Nos. 13, 14, 15, 16 & 40 (Part) & 40/2, Dewan Indl. Est., Village Navali, Dist. Thane, Palghar - 401 404.

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CIN NO.: L28129MH1986PLCO40482



INDEPENDENT AUDITOR'S REPORT

To. The Members of Spenta International Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of the **Spenta International Limited**, which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Income Tax Act, 1961 of India ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (ii) in the case of the Statement of Profit and Loss of the profit/loss for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of cash flows for the year ended on that date.

For A.R.PARIKH & Co.
(Chartered Accountants)
Firm Registration Number: 107532W

AMEET R. PARIKH
(PROPRIETOR)
Membership Number: 038188

Place of Signature: MUMBAI

Date: 29th May, 2014

