

Date: 30th June 2020

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
SCRIP CODE: 526161

Subject: Outcome of Board Meeting held on 30th June 2020 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Spenta International Limited Scrip Code: 526161.

Dear Sir,

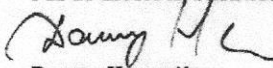
With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 30th June, 2020 commenced at 4 p.m. inter alia has: -

1. Approval of Audited Standalone Financial Results for the quarter and year ended March 31, 2020 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approval of statement of Assets and liabilities for the year ended March 31, 2020.
3. Recommended Final dividend of Rs. 0.80/- per equity shares for the year ended 31st March, 2020 subject to requisite approvals of shareholders at the ensuing Annual General Meeting.

The meeting was concluded at 6 p. m

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,
For SPENTA INTERNATIONAL LIMITED


Danny Hansotia
Managing Director
DIN: 00203497



ARUN KOCCHAR
B Com F C A

HITESH KUMAR S
B C S F C A

ABHILASH DARDA
M Com F C A, CS, LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
SPENTA INTERNATIONAL LIMITED.

We have audited the accompanying statement of Standalone financial results of **Spenta International Limited** for the quarter and year ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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KUMAR
SHANTILAL

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ARUN KOCCHAR
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HITESH KUMAR S
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ABHILASH DARDA
M Com F C A, CS, LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 01st April 2019 to 31st March 2020.

For M/s **A K Kocchar & Associates.**
Chartered Accountants
Reg No.:120410W

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KUMAR
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Hitesh Kumar S
(Partner)
(Membership Number: 134763)

Place: Mumbai

Date: 30/06/2020

UDIN: 20134763AAAAAM7857

Statement of Assets and Liabilities			
Particulars	As at 31-03-2020 (Audited)	As at 31-03-2019 (Audited)	
(I) Assets			
1 Non-current assets			
Property, plant and equipment	18,36,74,698	17,57,18,612	
Capital work-in-progress			
Investment property	1,15,89,683	1,13,89,083	
Right of use assets			
Other intangible assets			
Intangible assets under development			
Biological assets other than bearer plants			
Investments accounted for using equity method			
Non-current financial assets			
Non-current investments			
Trade receivables, non-current			
Loans, non-current	31,00,000	30,50,000	
Other non-current financial assets			
Total non-current financial assets			
Deferred tax assets (net)	7,10,415	9,96,172	
Other non-current assets	70,29,302	1,33,62,866	
Total non-current assets	20,61,04,098	20,45,16,733	
2 Current assets			
Inventories	8,82,93,830	8,56,80,556	
Current financial asset			
Current investments	71,76,189	75,40,539	
Trade receivables, current	10,52,34,874	13,86,42,551	
Cash and cash equivalents	34,41,720	28,79,465	
Bank balance other than cash and cash equivalents	4,23,25,475	4,06,08,943	
Loans, current	20,44,741	15,01,041	
Other current financial assets	43,77,020	38,28,737	
Total current financial assets	25,28,93,849	28,06,31,832	
Current tax assets (net)			
Other current assets	1,67,39,619	1,07,02,227	
Total current assets	26,96,33,468	29,13,34,059	
3 Non-current assets classified as held for sale			
4 Regulatory deferral account debit balances and related deferred tax Assets			
Total assets	47,57,37,566	49,58,50,792	
(II) Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity share capital	2,76,43,260	2,76,43,260	
Other equity	23,39,63,405	22,74,95,029	
Total equity attributable to owners of parent			
Non-controlling interest			
Total equity	26,16,06,665	25,51,38,289	
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current	5,16,84,309	6,24,85,552	
Lease Liability			
Other non-current financial liabilities			
Total non-current financial liabilities			
Provisions, non-current	1,01,51,013	83,41,863	
Deferred tax liabilities (net)			
Deferred government grants, Non-current			
Other non-current liabilities			
Total non-current liabilities	6,18,35,322	7,08,27,415	
Current liabilities			
Current financial liabilities			
Borrowings, current	10,20,68,969	10,36,44,612	
Lease Liability			
Trade payables, current	2,95,76,158	3,86,05,803	
Other current financial liabilities	53,77,736	51,14,705	
Total current financial liabilities			
Other current liabilities	1,47,48,893	2,20,64,235	
Provisions, current	5,23,823	4,55,733	
Current tax liabilities (Net)			
Deferred government grants, Current			
Total current liabilities	15,22,96,579	16,98,85,088	
3 Liabilities directly associated with assets in disposal group classified as held for sale			
4 Regulatory deferral account credit balances and related deferred tax liability			
Total liabilities	21,41,30,901	24,07,12,503	
Total equity and liabilities	47,57,37,566	49,58,50,792	

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Statement of Standalone Audited Financial Results for the Quarter & Year ended on March 31, 2020					
Particulars	(Rs. in Lacs, unless otherwise stated)				
	Quarter ended	Quarter ended	Quarter ended	Year Ended	Year Ended
	31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
I. Income					
Revenue from Operations	717.06	802.68	1,331.04	3,612.11	4,423.71
Other Income	5.98	12.27	5.53	42.31	36.96
Total Revenue	723.04	814.95	1,336.57	3,654.42	4,460.67
II. Expenses					
(a) Cost of Materials Consumed	400.80	369.45	639.01	1,919.06	2,430.51
(b) Purchase of Stock-in-Trade	82.54	119.18	238.41	630.06	579.59
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-18.34	47.45	25.88	-109.02	-37.35
(d) Employee Benefit Expenses	89.63	77.83	114.14	340.38	365.21
(e) Finance Cost	41.70	42.05	72.26	169.26	199.81
(f) Depreciation and Amortisation Expense	28.87	28.60	29.24	114.41	157.99
(g) Power Cost	27.64	29.71	41.03	131.05	116.58
(h) Other Expenses	68.69	62.68	102.74	295.44	327.41
Total Expenses	721.53	776.95	1,262.71	3,490.64	4,139.75
III. Profit before exceptional items & tax (I-II)	1.51	38.00	73.86	163.78	320.92
IV. Exceptional items	-	-	-	-	-
V. Profit / (loss) before exceptions items and tax (III-IV)	1.51	38.00	73.86	163.78	320.92
VI. Tax Expense - Current Tax	6.00	14.00	27.00	40.00	80.00
- Deferred Tax	2.50	1.54	-2.15	4.62	15.35
Total Tax Expenses	8.50	15.54	24.85	44.62	95.35
VII. Profit / (loss) for the period form continuing operations (V-VI)	-6.99	22.46	49.01	119.16	225.57
VIII. Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
IX. Tax Expenses of discontinued operations	-	-	-	-	-
X. Profit / (Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-
XI. Total Profit (Loss) for the period (VII + X)	-6.99	22.46	49.01	119.16	225.57
XII. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-1.68	-0.98	6.12	-4.58	-3.48
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII. Total Comprehensive Income for the period	-8.67	21.48	55.13	114.58	222.08
XIV. Details of Equity Share Capital					
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XV. Earnings per equity share (for continuing operation): (In Rs.)					
(1) Basic	-0.25	0.81	1.77	4.31	8.18
(2) Diluted	-0.25	0.81	1.77	4.31	8.18
XVI. Earnings per equity share (for discontinued operation): (In Rs.)					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVII. Earnings Per equity share (for discontinued & continuing operation) (In Rs.)					
(a) Basic	-0.25	0.81	1.77	4.31	8.18
(b) Diluted	-0.25	0.81	1.77	4.31	8.18

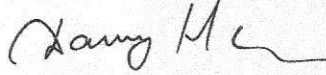


Notes-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th June, 2020. The Statutory Auditors of the Company have carried out an Audit Report of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
3. The Board of Directors have recommended final dividend of Rs. 0.80 (8%) Per Equity Share of Rs. 10/- each for the Financial Year 2019-20 subject to approval of shareholders in the ensuing Annual General Meeting.
4. Company's Business activity falls within a Single primary business segment i.e. Manufacturing of Socks, hence no separate segment information is disclosed.
5. Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place: PALGHAR
Date: 30th June, 2020

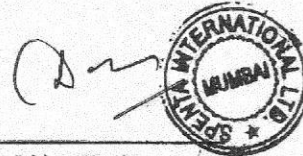
FOR AND ON BEHALF OF THE BOARD
SPENTA INTERNATIONAL LTD


DANNY F. HANSOTIA
MANAGING DIRECTOR & CFO
DIN: 00203497



CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2020

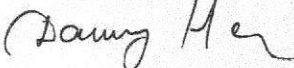
	(Amount in Rs.)			
	As at 31 March 2020		As at 31 March 2019	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and extraordinary items		1,63,79,092		3,20,92,968
Adjustments for:				
Depreciation	1,14,40,633		1,16,57,654	
Amortisation	-		-	
Non Cash and operating Items - others	(11,66,245)		8,53,003	
Interest income	(37,72,971)		(33,71,668)	
Finance Cost	1,69,25,895		1,99,80,565	
Dividend income	(36,333)		(40,485)	
(Profit) / Loss on Sale of Fixed Assets	(5,16,929)		-	
(Gain)/Loss on Fair value of investments	3,64,351		-	
		2,32,38,401		2,90,79,069
Operating Profit before Working Capital Changes		3,96,17,493		6,11,72,037
Adjustments for:				
(Increase) / decrease in inventories	(26,13,274)		(25,82,591)	
(Increase) / decrease in Trade receivable	3,34,07,677		(3,41,19,385)	
(Increase) / decrease in Financial assets	(10,91,983)		21,73,540	
(Increase) / decrease in other current assets	(60,37,392)		(97,56,886)	
Increase / (decrease) in trade payable	(90,29,645)		57,36,617	
Increase / (decrease) in financial liabilities	2,63,031		6,76,557	
Increase / (decrease) in provisions	18,77,240		33,97,739	
(Increase) / decrease in other current liabilities	(73,15,342)	94,60,312	26,59,822	(3,18,14,587)
		4,90,77,805		2,93,57,450
Cash generated from / used in operations				
Direct Taxes paid		(40,00,000)		(80,90,505)
Net cash generated from/(used in) operating activities (A)		4,50,77,805		2,12,66,945
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets including CWIP	(2,01,13,933)		-	
Sale of Fixed Assets	14,00,000		(1,22,07,565)	
Advance for Fixed Assets	-		-	
Movement in Non Current Investments	(2,00,600)		-	
Movement in Current Investments	3,64,350		-	
(Increase) / decrease in Long term loans and advances	62,83,565		99,16,135	



(Investment in) / Maturities of Fixed Deposits	(17,16,532)		(15,76,067)	
Dividend income	36,333		40,485	
Interest income	37,72,971	(1,01,73,846)	33,71,668	(4,55,344)
Net cash (used) in investing activities (B)		(1,01,73,846)		(4,55,344)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	(1,69,25,895)		(1,99,80,565)	
Dividends paid	(49,90,617)		(49,90,617)	
Net increase / (decrease) in long term borrowings	(1,08,01,243)		(1,79,19,674)	
Net increase / (decrease) in Short term Borrowings	(15,75,644)	(3,42,93,399)	2,31,12,119	(1,97,78,738)
Net cash (used in) from financing activities (C)		(3,42,93,399)		(1,97,78,738)
Net Cash Flow for the year		6,10,560		10,32,864
Cash and cash Equivalents as at 31.03.2019		28,31,160		17,98,296
Cash and cash Equivalents as at 31.03.2020		34,41,720		28,31,160

Place: PALGHAR
 Date: 30th June, 2020

FOR AND ON BEHALF OF THE BOARD
 SPENTA INTERNATIONAL LTD


 DANNY F. HANSOTIA
 MANAGING DIRECTOR & CFO
 DIN: 00203497



Declaration of unmodified Audit Report pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

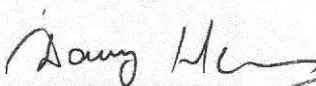
I, Danny F. Hansotia, Chief Financial Officer and Managing Director of the Spenta International Limited having its registered office at Plot No. 13-16, Dewan Industrial Estate, Village Navali, BIDCO Rd. Dist. Palghar -401404, hereby declare that M/s. A K Koochar & Associates, Chartered Accountants (MRN: 423896), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31,2020.

This declaration is given pursuant to Regulation 33 (3) (d) night 5581 [Listing Obligation and Disclosure Requirement] Regulation 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016.

Kindly take this declaration on record.

Thanking You

For Spenta International Limited


DANNY F. HANSOTIA
MANAGING DIRECTOR & CFO
DIN: 00203497

