



spenta[®]

SPENTA INTERNATIONAL LIMITED

Corporate Office :

B/1303, Naman Midtown, Dr. Ambedkar Nagar,
Behind Kamgar Kala Kendra,
Senapati Bapat Marg, Elphinston (W), Mumbai-13
Tel.: 022 2430 0010 / 40

Date: 14th September, 2017

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Approval of Un-audited Financial Results as per IND-AS for the quarter ended 30th June, 2017 in pursuance of Regulation 33 of the Listing Obligations along with Limited Review Report.

Dear Sir,

With reference to above captioned subject, we hereby submit you the **Un-audited Financial results as per IND-AS along with Limited Review Report** duly approved by the Board of Directors of the Company and reviewed by the auditors for the **quarter ended 30th June, 2017**.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,

For SPENTA INTERNATIONAL LIMITED

PRASAD CHAVAN
COMPANY SECRETARY
MEM. NO: 49921

Encl.: As above

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| PART I | | | | |
|--|---------------|---------------|---------------|-----------------|
| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017 | | | | |
| | | | | RS. IN LACS |
| Particulars | Quarter ended | Quarter ended | Quarter ended | Year Ended |
| | 30-Jun-17 | 30-Jun-16 | 31-Mar-17 | 31-Mar-17 |
| | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| I. Income | | | | |
| Revenue from Operations | 789.35 | 933.60 | 911.55 | 3,572.75 |
| Other Income | 10.10 | 16.48 | 20.64 | 59.12 |
| Total Revenue | 799.45 | 950.08 | 932.19 | 3,631.88 |
| II. Expenses | | | | |
| (a) Cost of materials consumed | 517.52 | 498.83 | 479.05 | 1,832.72 |
| (b) Purchase of Stock-in-Trade | 147.91 | 200.19 | 191.81 | 711.93 |
| (c) Changes in inventories of finished goods work-in-progress and stock-in-trade | -108.54 | -10.78 | -30.90 | -66.55 |
| (d) Employee Benefit Expense | 68.11 | 62.95 | 60.39 | 254.96 |
| (e) Finance Cost | 33.83 | 25.34 | 31.93 | 139.67 |
| (f) Depreciation and Amortisation Expense | 27.63 | 22.57 | 24.23 | 95.15 |
| (g) Power Cost | 35.14 | 33.48 | 32.47 | 127.94 |
| (h) Other Expenses | 78.08 | 69.50 | 79.27 | 286.73 |
| Total Expenses | 799.67 | 902.08 | 868.25 | 3,382.55 |
| III. Profit before exceptional items & tax (I-II) | -0.22 | 48.00 | 63.94 | 249.33 |
| Exceptional items | - | - | - | - |
| IV. Profit before tax | -0.22 | 48.00 | 63.94 | 249.33 |
| V. Tax Expense - Current Tax | - | 10.00 | 5.00 | 65.00 |
| - Deferred Tax | 7.94 | 5.19 | 10.28 | 15.29 |
| Total Tax Expenses (IV-V) | -8.16 | 32.81 | 48.66 | 169.04 |
| Profit/(Loss) for the period from continuing operations | - | - | - | - |
| Profit/(Loss) from discontinuing operations before tax | - | - | - | - |
| Tax Expenses of discontinued operations | - | - | - | - |
| Profit/(Loss) from discontinuing operations (after tax) | - | - | - | - |
| VI Total Profit (Loss) for the period | -8.16 | 32.81 | 48.66 | 169.04 |
| VII Other Comprehensive Income | -0.73 | -0.73 | -0.73 | -2.90 |
| A Items that will not be reclassified to Profit or Loss (net of tax) | -0.73 | -0.73 | -0.73 | -2.90 |
| B Items that will be reclassified to Profit or Loss (net of tax) | - | - | - | - |
| VIII Total Comprehensive Income for the period | -8.89 | 32.08 | 47.93 | 166.14 |
| IX Details of Equity Share Capital | | | | |
| Paid-up Equity Share Capital | 276.43 | 276.43 | 276.43 | 276.43 |
| Face Value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 |
| X Earnings per Equity Share of Rs. 10/- each | | | | |
| (a) Basic | -0.30 | 1.19 | 1.76 | 6.12 |
| (b) Diluted | -0.30 | 1.19 | 1.76 | 6.12 |

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Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.

2 The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restated to comply with requirements of Ind AS and to make them comparable with those of current quarter ended 30th June, 2017. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.

3 The reconciliation of net profits as reported under previous gap and as per Ind AS is given below

| | Quarter Ended | | Year Ended |
|---|---------------|-------------|-------------|
| | 30-06-2016 | 31-03-2017 | 31-03-2017 |
| Net profit as per IGAAP | 32.24 | 47.45 | 162.50 |
| Ind AS adjustments | | | |
| Expected credit loss provisioning | (2.10) | (0.51) | 1.55 |
| Fair value adjustments | 1.42 | 3.82 | 5.99 |
| Actuarial valuation adjustments - Gratuity | (1.07) | 0.33 | (2.89) |
| Deferred tax on above adjustments | 0.99 | 0.62 | 0.96 |
| Deferred tax on Indexation benefits | 0.60 | (3.78) | (1.97) |
| Total of adjustments | (0.16) | 0.48 | 3.64 |
| Total comprehensive income as per Ind AS | 32.08 | 47.93 | 166.14 |

4 Company's Business activity falls within a Single primary business segment i.e. Manufacturing of Socks, no separate segment information is disclosed.

5 Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : MUMBAI

Date : 14th september, 2017

FOR AND ON BEHALF OF THE BOARD
SPENTA INTERNATIONAL LTD

Danny F. Hansotia

DANNY F. HANSOTIA
MANAGING DIRECTOR

